

MEDIUM TERM FINANCIAL PLAN AND ANNUAL BUDGET 2017/18

1. PURPOSE OF REPORT

- 1.1 To consider the development of the draft Medium Term Financial Plan and the Annual Budget for 2017/18 and, in particular to comment back to the Cabinet with any proposals on the base budget shown in Appendix A.

2. DETAIL

- 2.1 The Cabinet on 5 October 2016 and 4 January 2017 considered the Medium Term Financial Plan and the **Draft Annual Budget** process for 2017/18.
- 2.2 The base budget for the service areas falling under the responsibility of this Committee is set out in Appendix A. The Committee is asked to consider these and in particular to comment to the Cabinet on any budget matters affecting this Committee.
- 2.3 Overall the net budget requirement has decreased by £72k. The decrease is due to the savings identified through the Senior Management Review and as part of the Budget Stabilisation Strategy, partially offset by pay and price cost increases and increases in Corporate Allocations. The changes outlined are included in the breakdown of the figures within Appendix A.
- 2.4 There are potentially further changes to come as the final budget will not be approved until Council meet at the end of February.

3. CRIME AND DISORDER / EQUALITY AND DIVERSITY / ENVIROMENTAL IMPLICATIONS

- 3.1 Nothing arising directly from this report.

4. FINANCIAL IMPLICATIONS

- 4.1 The financial implications are contained within the body of the report.

5. RECOMMENDATION

- 5.1 That the Committee considers the 2017/18 base budget for the service areas within the terms of reference for this Committee, as set out in Appendix A to this report and submits any comments to the Cabinet.

For further information please contact:

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Background Papers:

None